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Trexon Acquires Greco Developments Ltd.
Strategic Acquisition Expands Trexon's Subsea Portfolio

Boston, MA – May 21st, 2025 – Trexon, a portfolio company of Audax Private Equity and a leading provider of specialty connectivity solutions for mission-critical applications, announced today that it completed the acquisition of Greco Developments Ltd. Headquartered in Aberdeen Scotland, Greco Developments specializes in the design, engineering, and manufacturing of subsea connectivity solutions in the marine, commercial diving, remotely operated vehicle (ROV), renewables, and oil and gas markets. Terms of the deal are not disclosed.

“The acquisition of Greco marks another step in expanding Trexon’s subsea capabilities and capacity to support the growing maritime sector,” remarked Heather Andrade, Trexon’s Director of Sea Markets. “Their deep expertise in molding complements our existing portfolio and further strengthens our position as a leading provider of high-performance interconnect solutions.”

“2025 was the right time for Greco to accelerate our next phase of growth,” added Matthew Greig, Managing Director of Greco Developments. “Our combination with Trexon allows us the opportunity to present the Greco offering on a world stage, while reinforcing our commitment to the high-touch customer service Greco is known for among our existing customers.”

This acquisition underscores Trexon’s intention to broaden its footprint in the subsea domain and compliments its existing subsea businesses: CRE Marine and Hydro Group. Following the acquisition, Greco Developments will be partnering with CRE Marine on a going-forward basis.

“Greco is a fantastic addition, enhancing our capabilities, expanding our customer base, and introducing a new product range,” said Patrick Mair, General Manager of CRE Marine. “The acquisition marks our entry into the diving market, while also supporting our commitment to fast, high quality service.”

About Greco Developments:

Greco Developments designs and manufactures subsea solutions for the commercial diving, ROV, and offshore connectors with capabilities spanning cable molding, umbilical servicing, and oxygen/VOC cleaning. For more information on Greco Developments, please visit <https://grecodevelopments.co.uk/>

About Trexon:

Trexon is a leading designer and provider of high-performance wire, cable, connectors, assemblies and accessories used in harsh, high-cost-of-failure environments. Trexon’s products are specifically constructed for a wide range of design challenges across high-reliability applications in defense, aerospace, cryogenic, space, medical, and other industries. For more information on Trexon, please visit www.trexon.com

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